

Daily Markets Wrap,

NIC Research and Studies Dep - May 20, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	4,895.17	0.02	4.17	-1.61	1.50	-22.08	28.14 KWD	1.45	14.33
Kuwait Premier Index	5,277.01	-0.20	5.03	-1.48	1.51	-24.35	20.33 KWD	1.53	14.40
Kuwait Main Index	4,143.99	0.56	2.05	-1.95	1.49	-15.61	7.82 KWD	1.23	14.14
Kuwait Sector									
Banking	1,112.90	-0.04	5.37	-1.56	0.45	-24.94	16.48 KWD	1.50	15.11
Telecom	988.32	0.42	2.27	-0.74	2.29	-11.50	3.01 KWD	1.64	10.43
Industrials	722.94	-0.13	2.72	-2.25	6.24	-22.06	2.57 KWD	1.26	12.66
Financial services	877.04	-0.42	2.85	-2.20	4.03	-18.90	2.11 KWD	0.74	11.64
Real estate	829.91	0.48	3.02	-1.34	-0.80	-21.61	1.78 KWD	0.85	12.33
Basic materials	702.27	0.13	3.41	-1.11	10.37	-22.67	0.62 KWD	1.04	14.76
Health care	840.70	0.00	0.00	-1.24	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	714.16	0.57	4.32	-4.55	-1.27	-33.40	0.37 KWD	1.26	8.25
Insurance	948.36	-0.14	-0.03	0.68	-1.10	-0.58	0.35 KWD	0.82	8.35
Consumer goods	719.30	0.58	2.86	-1.48	15.15	12.89	0.22 KWD	1.52	31.09
Oil and Gas	1,011.61	-0.09	0.46	-6.95	-7.81	-18.30	0.21 KWD	1.42	8.88
Technology	476.51	0.00	0.00	-4.24	7.38	-7.49	0.01 KWD	0.51	0.00

What Move the GCC markets ,

Oil Prices

Oil prices rose on Wednesday amid signs of improving demand and a drawdown in U.S. crude inventories but worries over the economic fallout from the coronavirus pandemic capped gains.

Oil prices have mainly risen during the past three weeks, with both benchmarks climbing above \$30 for the first time in more than a month on Monday, supported by massive output cuts by major oil producing countries and signs of improving demand.

Brent crude futures for July delivery were up 23 cents, or 0.7%, at \$34.88 per barrel

Kuwait Market

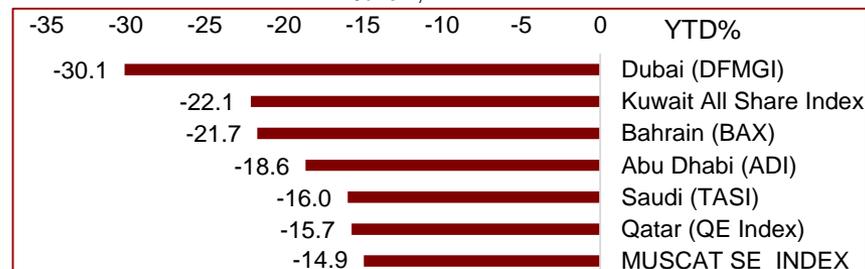
The market are closed today in positive territory by +0.02%, the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand , also the hope of easing the local economy complete lockdown and recover the aggregate local demand gradually after the partial reopening .

The main Index are up by +0.56% , while the Premier index closed in negative territory by -0.20% ,

Saudi Market

The Market closed flat today by +0.08% after yesterday surging referring to the recovery indication in oil demand side and in supply side the additional 1mb/d voluntary production cuts will be effective starting in June 1,

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,050.17	0.08	4.96	-0.88	8.38	-15.96	8,342 SAR	5.40	27.27
Qatar (QE Index)	8,856.15	0.61	0.58	0.25	7.05	-15.73	454 QAR	1.58	20.06
Dubai (DFMGI)	1,933.49	0.12	2.06	-4.59	9.16	-30.07	212 AED	0.93	7.50
Abu Dhabi (ADI)	4,130.84	1.39	1.57	-2.35	10.61	-18.62	455 AED	3.56	20.18
Bahrain (BAX)	1,261.12	0.33	1.65	-3.79	-6.63	-21.68	13 BHD	0.93	16.38
MUSCAT SE INDEX	3,386.66	-0.20	-1.02	-4.32	-1.79	-14.93	4 OMR	0.71	9.89
Developed Markets									
MSCI World Index	2,061.37	-0.37	2.64	0.42	11.26	-12.60			
U.S. (S&P 500)	2,922.94	-1.05	2.05	0.34	13.07	-9.54			
U.K. (FTSE 100)	6,012.57	0.17	3.67	1.89	6.01	-20.28			
Japan (Topix)	1,494.69	0.58	2.81	2.09	6.53	-13.17			
Emerging Markets									
MSCI EM Index	925.22	1.39	2.67	0.03	9.03	-17.00			
China (SSE Composite)	2,883.74	-0.51	0.54	0.83	4.85	-5.45			
India (Sensex)	30,818.61	2.06	-0.76	-8.47	4.72	-25.19			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.750	0.40	5.49	1.21	4.17	-26.40	5.11 KWD	1.31	13.10
KFH	0.595	-0.67	6.06	-0.17	3.56	-19.30	4.59 KWD	2.01	18.42
Zain	0.526	0.38	2.94	-0.75	1.94	-12.33	2.27 KWD	1.75	10.45
BOUBYAN BANK	0.496	-0.60	3.55	-0.80	1.92	-18.75	1.51 KWD	2.32	25.37
Agility	0.637	-0.16	4.94	-0.93	11.95	-22.13	1.12 KWD	0.96	12.62
Saudi Arabia									
ARAMCO	33.00	-1.05	5.10	4.27	9.45	-6.38	6,665.56 SAR	6.23	20.79
SABIC	82.00	0.00	7.89	9.48	17.14	-12.67	245.84 SAR	1.47	197.71
STC	100.00	0.60	5.93	10.38	14.29	-1.77	198.67 SAR	3.16	18.06
AL-RAJHI BANK	56.90	0.35	5.37	-0.52	5.76	-13.00	141.66 SAR	2.77	14.08
NCB	37.10	1.09	8.64	-0.13	6.92	-24.67	110.03 SAR	1.59	9.46
United Arab Emirates									
ETISALAT.AD	15.30	-0.52	0.13	-1.03	9.42	-6.23	133.76 AED	2.96	15.45
FAB.AD	11.30	2.36	1.26	-3.28	16.27	-25.99	120.56 AED	1.29	10.68
EMIRATES NBD	8.95	0.45	5.29	4.07	23.79	-31.15	56.28 AED	0.71	3.88
DB ISLAMIC BK	3.40	0.29	0.00	-7.36	-5.56	-38.29	24.55 AED	0.69	5.22
EMAAR PROPERT	2.44	0.83	2.52	-10.62	9.91	-39.30	17.33 AED	0.32	2.79
Qatar									
QNB	17.20	0.58	-0.52	-0.99	1.55	-17.14	157.99 QAR	1.80	11.20
INDUSTRIES QAT	8.10	0.53	3.38	12.91	19.70	-22.57	48.76 QAR	1.52	23.17
QA ISLAMIC BK	15.20	0.86	0.73	-2.65	5.01	-1.63	35.62 QAR	1.76	12.48
MASRAF AL RAYA	3.87	2.19	1.78	0.55	4.92	-3.03	28.37 QAR	2.23	13.01
MESAIEED PETRO	2.02	0.20	6.97	11.72	37.74	-19.88	25.37 QAR	1.76	26.22
OMAN									
BANK MUSCAT	0.314	0.00	0.00	-2.47	-1.25	-23.55	1.03 OMR	0.54	6.01
OMANTEL	0.608	0.00	-1.94	-5.00	3.75	-1.30	0.46 OMR	0.81	5.87
BANK DHOFAR	0.104	0.00	-0.95	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.150	-0.66	-1.96	-5.06	-6.25	-18.48	0.25 QAR	0.46	5.90
OMINVEST	0.332	0.61	0.61	1.22	3.75	0.61	0.27 QAR	0.86	8.17

Leading Sector Performance

Kuwait

The market are closed today in positive territory by +0.08%, ,Consumer goods sector ,consumer Services sector, and real estate sector are the leading sector positive performance indices today by +0.58%, +0.57% ,+0.48% Respectively.

Telecommunication sector are up today by +0.42% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by 10.59% ,

Consumer goods are the only sector have YTD positive performance by 12.89%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +7.10%

KSA

Saudi Aramco in negative performance today by -1.05% and SABIC are flat compared to yesterday close .

STC also have positive performance by +0.60% today and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are down by -0.52% today but also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

% of Foreign Holdings in Banking Sector- Kuwait

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
5/13/2020	16.30%	11.45%	0.10%	0.44%	0.35%	3.92%	3.48%	7.13%	3.30%	2.96%

End of Report

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